



Area School District

MEMORANDUM

Ripon Area School District

1120 Metomen St., Ripon, WI 54971

www.ripn.k12.wi.us

To: Board of Education

From: Dr. Mary Whitrock, Superintendent; Jonah Adams, Business Manager

Date: April 11, 2025

Subject: Consider Approval of Revised 2024-2025 Budget

Background

The Ripon Area School District adopts its budget in October based on projected revenues and expenditures. Each April, the Board approves a revised budget to reflect year-end amounts more accurately. This revision helps staff complete year-end projects with Board approval.

Combined Operating Funds (Funds 10 & 27)

The table below compares the original and revised budgets for Funds 10 and 27. It excludes the year-end transfer from the General Fund to the Special Education Fund to avoid double counting.

	ORIGINAL	REVISED	CHANGE
REVENUE:			
Local.....	\$4,630,536	\$4,644,698	\$14,162
Interdistrict.....	3,190,698	3,203,060	12,362
Intermediate.....	103,900	106,706	2,806
State.....	16,479,429	16,491,761	12,332
Federal.....	1,701,556	1,700,802	(754)
Other.....	89,730	83,096	(6,634)
TOTAL REVENUE.....	\$26,195,848	\$26,230,123	\$34,274
EXPENDITURES:			
Salaries.....	\$13,858,049	\$13,770,962	(\$87,087)
Employee benefits.....	6,125,084	6,074,207	(50,877)
Purchased services.....	4,645,183	4,715,787	70,604
Non-Capital objects.....	1,233,824	1,332,606	98,782
Capital objects.....	38,000	38,000	-
Insurance and judgments.....	189,941	186,095	(3,846)
Interfund transfer to Fund 46.....	-	-	-
Other objects.....	105,768	112,466	6,698
TOTAL EXPENDITURES.....	\$26,195,848	\$26,230,123	\$34,274
NET REVENUE.....	-	-	-

Current Situation – Operating Revenue

The revised operating revenue for Funds 10 and 27 increases by 0.1%, or \$34,274, to \$26,230,123. The changes include the following:

- \$12,362 more in tuition payments from other districts

- \$12,332 more in state aid, including for libraries
- Additional minor adjustments in other sources

The anticipated revenues are balanced by an equal increase in expenditures.

Current Situation – Operating Expenditures

Budgeted operating expenditures also rise by 0.1%, or \$34,274, to \$26,230,123.

- **Decreases:**
 - \$137,964 decrease in staff compensation (due to unpaid leave, unfilled positions, better year-end estimates for medical insurance)
 - \$3,846 in insurance costs (liability, property, worker's compensation)
- **Increases:**
 - \$70,604 in purchased services – including for Odyssey's curriculum purchases.
 - \$98,782 in non-capital objects – including for facilities, athletics, and Odyssey computers
 - Other minor adjustments

The balanced changes ensure no net impact on the budget.

General Fund Operating Reserves

If actual revenues exceed projections or expenditures are below estimates, the district will allocate up to \$150,000 to the Fund 10 reserve. This cushion helps manage unexpected costs and cash flow lows without borrowing. Any potential surplus beyond \$150,000 will go to the Long-Term Capital Improvement Trust Fund (Fund 46) for future projects like roofing, HVAC, and other facilities improvements.

Debt Service Fund

The revised Debt Service Fund budget shows a \$7,460 increase in interest revenue, a \$5,846 increase in principal payments, and equal decrease in year-end indebtedness. In March 2025, extra interest revenue enabled additional bond principal payoff.

Food Service Fund

The revised Food Service Fund reflects lower anticipated revenue of \$25,800 - mostly for lunch sales and federal lunch aid. The revised expenditure projection is \$28,582, largely due to less spending on equipment. The updated projection is for a \$367,563 year-end fund balance.

Recommendation

Administrators recommend the Board adopt the revised budgets for Funds 10, 27, 39, and 50. This budget revision should be close to year-end actual amounts and achieve District goals. We look forward to discussing this budget revision at your convenience.